

PROPOSED STORM WATER UTILITY FEE

PROFORMA



10/30/2020

Fiscal Year	2022	2023	2024	2025	2026
ERU Estimates	16,981	17,032	17,083	17,134	17,185
ERU Change	51	51	51	51	51
Fee per ERU per Month	\$6.50	\$7.12	\$7.79	\$8.53	\$9.34
Fiscal Year	2022	2023	2024	2025	2026
Operating Revenue					
Storm Utility Fee	1,324,500	1,454,700	1,597,700	1,754,700	1,927,100
Miscellaneous	-	-	-	-	-
Total Operating Revenue	\$1,324,500	\$1,454,700	\$1,597,700	\$1,754,700	\$1,927,100
Operating Expense					
Stormwater Personnel & Contract Cost	(160,000)	(164,800)	(169,700)	(174,800)	(180,000)
Overtime	(5,000)	(5,200)	(5,400)	(5,600)	(5,800)
Street Sweeping	(79,568)	(82,000)	(84,500)	(87,000)	(89,600)
Storm Drain Maintenance	(159,135)	(163,900)	(168,800)	(173,900)	(179,100)
Administrative Transfer	(26,523)	(27,300)	(28,100)	(28,900)	(29,800)
Rocky Mtn. Power Admin Fee	(53,045)	(54,600)	(56,200)	(57,900)	(59,600)
New O&M	-	-	-	-	-
Total Operating Expense	(483,270)	(497,800)	(512,700)	(528,100)	(543,900)
Total Non-Operating Revenues	50,000	50,000	50,000	50,000	50,000
Net Revenues Available for Debt	\$891,230	\$1,006,900	\$1,135,000	\$1,276,600	\$1,433,200
Debt Service					
Proposed Series 2023		(582,700)	(582,700)	(582,700)	(582,700)
Proposed Series 2026					(119,600)
Debt Service Expense	-	(582,700)	(582,700)	(582,700)	(702,300)
Bond Proceeds	-	5,000,000	3,246,100	1,298,900	1,000,000
Net Revenue	\$891,230	\$5,424,200	\$3,798,400	\$1,992,800	\$1,730,900
Capital Improvement Needs (CIP)					
Total CIP Expense	(763,900)	(1,753,900)	(1,947,200)	(1,536,100)	(3,015,000)
Contribution to Fund Balance Surplus/(Deficit)	\$127,330	\$3,670,300	\$1,851,200	\$456,700	(\$1,284,100)
Prior Year	-	127,330	551,530	1,103,830	1,560,530
Ending Fund Balance	127,330	3,797,630	2,402,730	1,560,530	276,430
Restricted Funds	-	3,246,100	1,298,900	-	-
Unrestricted Fund Balance	\$127,330	\$551,530	\$1,103,830	\$1,560,530	\$276,430
Estimated Fund Balance (Days of Cash)	96	404	786	1,079	186
Target Amount (Days of Cash)	150	150	150	150	150
Debt Coverage Ratio	-	1.73	1.95	2.19	2.04
Target	1.50	1.50	1.50	1.50	1.50

Examples of Capital Improvement Needs (based on current data; priorities and projects may change)

- \$3.3M Meadowmoor Curb and Gutter Project
- \$2.4M Highland Dr. Storm Drain Project
- \$1.8M Walker Lane Storm Drain Project
- \$1.5M 2300 East Storm Drain Project
- \$1.4M Pheasant Way Storm Drain Project
- \$700K Locust Lane Storm Drain
- \$700K Haven Lane Storm Drain
- \$575K Fardown Ave. Storm Project
- \$525K Casto Lane Storm Drain